

RESOLUTION NO. 2018-3

A RESOLUTION CONVENING THE TAX INCREMENT FINANCING COMMISSION OF THE CITY OF UNIVERSITY CITY, MISSOURI, AUTHORIZING THE DISTRIBUTION OF A REQUEST FOR PROPOSALS, AND AUTHORIZING CERTAIN ACTIONS CONNECTED THEREWITH.

WHEREAS, the City has established the Tax Increment Financing Commission of the City of University City, Missouri (the "TIF Commission"); and

WHEREAS, the City Council wishes to convene the TIF Commission for the purpose of considering a new tax increment financing redevelopment plan for an area generally bounded by I-170 on the west, the City limits to the north and east and Olive Boulevard (inclusive of commercial property on both the north and south sides of the road) on the south (the "Redevelopment Area"); and

WHEREAS, the City Council desires to disseminate a request for proposals for the Redevelopment Area in accordance with the applicable City ordinances and the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the "TIF Act");

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY CITY, MISSOURI, AS FOLLOWS:

Section 1. The TIF Commission is hereby convened for the purpose of considering a tax increment financing redevelopment plan for the Redevelopment Area. The City Clerk is hereby directed to provide notice to the applicable taxing districts that the TIF Commission has been convened and to request that such taxing districts make the appropriate appointments to the TIF Commission.

Section 2. The City's staff is hereby directed to prepare, publish and distribute a request for proposals for the proposed tax increment financing redevelopment plan in the manner required by the applicable City ordinances and the TIF Act.

Section 3. This Resolution shall be in full force and effect from and after its adoption by the City Council.

PASSED and RESOLVED this 26 day of February, 2018.



Mayor Shelley Welsch

ATTEST:



LaRette Reese, City Clerk

