INTRODUCED BY: Councilmember Terry Crow DATE: February 26, 2018

BILL NO. 9352

ORDINANCE NO. 7075

AN ORDINANCE AMENDING SECTION 120.300 OF THE UNIVERSITY CITY MUNICIPAL CODE REGARDING THE TAX INCREMENT FINANCING COMMISSION OF THE CITY OF UNIVERSITY CITY, MISSOURI.

WHEREAS, the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the "TIF Act"), authorizes municipalities to undertake redevelopment projects in blighted, conservation or economic development areas, as defined in the TIF Act; and

WHEREAS, in 2008, the Missouri General Assembly amended the TIF Act to alter the manner in which tax increment financing commissions are appointed in cities, towns and villages located in a county with a charter form of government and with more than one million inhabitants (the "2008 Amendment"); and

WHEREAS, at the time the 2008 Amendment was enacted, St. Louis County was a charter county with a population of more than one million inhabitants; and

WHEREAS, Section 120.300 of the University City Municipal Code provides for appointments to the Tax Increment Financing Commission of the City of University City, Missouri (the "TIF Commission") in the manner described in the 2008 Amendment; and

WHEREAS, the most recent U.S. Census information indicates that the population of St. Louis County is now below one million inhabitants, which has created uncertainty regarding the 2008 Amendment's applicability to the TIF Commission;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF UNIVERSTIY CITY, MISSOURI, AS FOLLOWS:

Section 1. Amendment of Section 120.300. Section 120.300 of the University City Municipal Code is hereby amended to read as follows:

Establishment of TIF Commission; Terms of Office. There is hereby established the Tax Increment Financing Commission of the City of University City, Missouri (the "TIF Commission"). The members of the TIF Commission shall be appointed and shall serve terms in the manner described in Section 99.820 of the Revised Statutes of Missouri, as amended.

Section 2. Effective Date. This Ordinance shall take effect and be in full force from and after its passage and approval.

PASSED and ADOPTED THIS 12th DAY OF MARCH, 2018.

Shelle Wolsel

(Seal)

ATTEST:

CITY CLERK

CERTIFIED TO BE CORRECT AS TO FORM:

form 2.1