

RESOLUTION 2018 - 14

A RESOLUTION ORDERING THE LEVY AND FIXING THE RATE OF PROPERTY TAXES TO BE COLLECTED IN THE CITY OF UNIVERSITY CITY FOR THE YEAR 2018 TO PROVIDE FOR GENERAL REVENUE, POLICE AND FIREFIGHTER RETIREMENT PLAN, AND FOR THE UNIVERSITY CITY LOOP SPECIAL BUSINESS DISTRICT AND THE PARKVIEW GARDEN SPECIAL TAXING DISTRICT

WHEREAS, RSMo. 67.110. requires political subdivisions such as the City of University City to fix its ad valorem property tax rates not later than October second for entry in the tax books; and

WHEREAS, the City of University City received the finalized assessed property valuations from St. Louis County on August 31, 2018 and subsequently calculated the proposed tax rates; and

WHEREAS, the City of University City conducted a Public Hearing on the proposed tax rates on September 24, 2018 after due and proper notification in the St. Louis Countian (Missouri Lawyers Media), a newspaper of general circulation.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY CITY AS FOLLOWS:

Section 1. There is hereby levied for the year 2018 upon all real and personal property, subject to taxation, in the City of University City, Missouri, the following taxes for the following purposes, to wit:

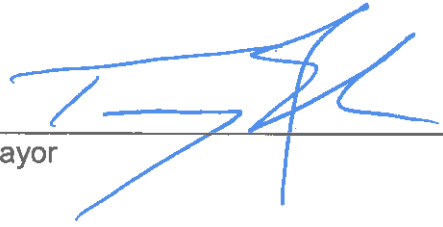
- A. For general revenue purposes a tax of \$0.532 on residential property, a tax of \$0.520 on commercial property and a tax of \$0.680 on personal property, on each one hundred dollars (\$100.00) of assessed valuation.
- B. For Police and Firefighter Retirement purposes a tax of \$0.157 on residential property, a tax of \$0.142 on commercial property and a tax of \$0.195 on personal property, on each one hundred dollars (\$100.00) of assessed valuation.

Section 2. There is hereby levied for the year 2018 upon all real property, subject to taxation, in the University City Loop Special Business District, an additional tax of said district of \$0.404 for residential property and \$0.455 for commercial property, on each one hundred dollars (\$100.00) of assessed valuation.

Section 3. There is hereby levied for the year 2018 upon all real property, subject to taxation, in the Parkview Gardens Special Taxing District, an additional tax of \$0.525 for residential property and \$0.850 for commercial property, on each one hundred dollars (\$100.00) of assessed valuation.

Section 4. This Resolution shall take effect and be in force from and after its passage as provided by law.

PASSED this 24th day of September, 2018.



Mayor

ATTEST:



City Clerk



**City of University City
Property Tax Rate History**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>		
					Residential	Commercial	Personal
City - General Revenue							
Residential	0.579	0.568	0.569	0.533	0.532		
Commercial	0.567	0.552	0.546	0.508		0.520	
Personal	0.680	0.680	0.680	0.680			0.680
City - Pension (Police & Fire)							
Residential	0.170	0.166	0.165	0.157	0.157		
Commercial	0.160	0.149	0.148	0.139		0.142	
Personal	0.195	0.195	0.195	0.195			0.195
TOTAL CITY RATE	0.753	0.738	0.734	0.690	0.689	0.662	0.875
Library							
Residential	0.266	0.259	0.259	0.246	0.245		
Commercial	0.251	0.238	0.235	0.220		0.225	
Personal	0.280	0.280	0.280	0.280			0.280
Loop Special Business Dist.							
Residential	0.565	0.586	0.586	0.407	0.404		
Commercial	0.530	0.498	0.498	0.454		0.455	-
Parkview Gardens Special Dist.							
Residential	0.680	0.618	0.598	0.524	0.525		
Commercial	0.850	0.850	0.850	0.850		0.850	-