

Resolution 2019 - 1

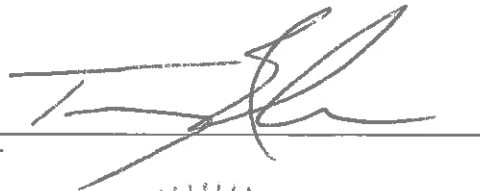
**A RESOLUTION AMENDING THE FISCAL YEAR 2018-2019 (FY19)
BUDGET – AMENDMENT # 2 AND APPROPRIATING SAID AMOUNTS**

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of University City, Missouri, that the Annual Budget for the fiscal year beginning July 1, 2018, was approved by the City Council and circumstances now warrant amendment to that original budget.

BE IT FURTHER RESOLVED, that in accordance with the City Charter, the several amounts stated in the budget amendment as presented, are herewith appropriated to the several objects and purposes named.

Adopted this 28th day of January, 2019

Mayor



Attest:

LaReth Reese
City Clerk



Certified to be Correct as to Form:

John A. Mulgany
City Attorney



Council Agenda Item Cover

MEETING DATE: January 28, 2019

AGENDA ITEM TITLE: Resolution 2019-1
For Fiscal Year 2018-2019 - Budget Amendment # 2

AGENDA SECTION: New Business

CAN THIS ITEM BE RESCHEDULED? : No

BACKGROUND REVIEW: Attached is the second budget amendment of fiscal year 2019 for the Proprietary Funds. This amendment includes the increases of revenues and expenditures.

Proprietary Fund

Revenues:

- 1) **Internal Services Fund** – line item - Charges for City Services - \$1,559,900
- 2) **Solid Waste** – line item - Charges for City Services - \$3,122,500
- 3) **Golf Course** – line item - Charges for City Services - \$725,000

The original budget that was previously considered, had a total revenue balance of \$3,847,500 for line item Charges for City Services. The total revenue balance for line item Charges for City Services should have stated \$5,407,400. Total Proprietary Fund addition to Revenue is \$1,559,900.

Expenditures:

- 1) **Internal Services Fund** – line item - Public Works - \$1,534,000
- 2) **Solid Waste** – line item - Public Works - \$3,263,600
- 3) **Golf Course** – line item - Public Works - \$715,800

The original budget that was previously considered had a total expenditure balance of \$3,979,400 for line item Public Works. The total expenditure balance for line item Public Works should have stated \$5,513,400. Total Proprietary Fund addition to Expenditures is \$1,534,000.

This amendment will increase the total Proprietary Fund reserve by approximately \$1.5 million.

Note: this amendment is due to a mathematical error in the budget book.

RECOMMENDATION: City Manager recommends approval.

ATTACHMENT: The Resolution for approval of the amendment is attached.

Proprietary Funds
Combined Statement of Budgeted Revenues, Expenditures,
and Changes in Fund Balance

	Internal Services	Solid Waste	Parking Garage	Golf Courses	Total
Revenues:					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Grants	-	-	-	-	-
Licenses	-	-	-	-	-
Gross Receipts Tax	-	-	-	-	-
Inspection Fees	-	-	-	-	-
Charges for City Services	1,259,900	3,122,500	-	725,000	5,107,400
Parks & Recreation Fees	-	-	-	-	-
Municipal Court & Parking	-	-	161,200	-	161,200
Interest	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-
Total Revenues	1,259,900	3,122,500	161,200	725,000	4,908,700
Expenditures:					
Legislative	-	-	150	-	-
City Manager's Office	-	-	150	-	-
Human Resources	-	-	150	-	-
Information Technology	-	-	150	-	-
Finance	-	-	150	-	-
Municipal Court	-	-	150	-	-
Police	-	-	-	-	-
Fire	-	-	150	-	-
Community Development	-	-	158,500	-	158,500
Parks, Recreation & Forestry	-	-	-	-	-
Public Works	1,824,000	3,263,800	-	715,500	5,903,400
Debt Service	-	-	-	-	-
Other	-	-	-	-	-
Capital Improvement	-	-	-	-	-
Total Expenditures	1,824,000	3,263,800	158,500	715,500	5,137,900
Excess (deficiency) of revenues					
over (under) expenditures	25,900	(141,100)	2,700	9,200	(109,200)
Other Financing Sources (Uses):					
Operating transfer in	-	-	-	-	-
Operating transfer out	-	75,000	-	160,000	235,000
Changes in Fund Balance FY 19	25,900	(116,100)	2,700	(140,800)	(124,200)
Fund Balance July 1, 2018 (Est.)	1,499,000	292,000	500,000	700,000	3,091,000
Fund Balance June 30, 2019	\$ 1,523,900	\$ 46,900	\$ 502,700	\$ 359,200	\$ 990,800