

Resolution 2019 - 8

A Resolution Approving the Committed Fund Reserves

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of University City, Missouri, that the City Council directs the fund reserves to be committed to and applied to items previously budgeted in FY 2019 and previous years, but were not spent.

BE IT FURTHER RESOLVED that the City Council directs the fund reserves to be committed to and applied to the following items:

Committed:

General Fund:

Citizens Satisfaction Survey	\$ 30,000
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Economic Development Retail Sales Tax Fund:

Delmar Blvd Tree Grates	30,000
Olive Blvd Sidewalk Replacements	42,500
Olive Blvd. Master Plan	100,000
Economic Development Strategic Plan	75,000
Hotel Feasibility Study	25,000
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	\$ 272,500

Capital Improvement Sales Tax Fund:

City Facilities Improvements	\$ 200,000
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Parks and Stormwater Sales Tax Fund:

Stormwater Master Plan & Projects	200,000
Heman Park Pool Renovation	315,000
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	\$ 515,000

Adopted this 24th day of June, 2019



Terry Crow, Mayor

Attest:



LaRette Reese, City Clerk





Council Agenda Item Cover

MEETING DATE: June 24, 2019

AGENDA ITEM TITLE: Committed Fund Reserves for Various Funds

AGENDA SECTION: New Business - Resolution

CAN THIS ITEM BE RESCHEDULED? : No

BACKGROUND REVIEW:

This resolution approves the committed fund reserves.

Funds

Various programs and projects were earmarked or in progress at the end of FY 2019. These programs / projects were budgeted in FY 2019; however, the funds were not spent completely. Funds were budgeted in the General, Economic Development Retail Sales Tax, Capital Improvement Sales Tax and Parks and Stormwater Sales Tax. Therefore, these funds are needed to be committed to cover all expenditures incurred in FY 2020 when the continued programs / projects are completed.

RECOMMENDATION: The City Manager recommends approval.