

Resolution 2020 - 4

A Resolution Approving the Committed Fund Reserves

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of University City, Missouri, that the City Council directs the fund reserves to be committed to and applied to items previously budgeted in FY 2020 and previous years but were not spent.

BE IT FURTHER RESOLVED that the City Council directs the fund reserves to be committed to and applied to the following items:

Committed:

General Fund:

Dog Park Pavilion	\$ 21,000
Amkus Extrication Tools	16,000
Oxygen Generation System	24,000
	<u>\$ 61,000</u>

Public Safety Sales Tax Fund:

Police Vehicles and Equipment	<u>\$ 62,000</u>
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Economic Development Retail Sales Tax Fund:

Delmar Blvd Tree Grates	\$ 30,000
Olive Blvd Sidewalk Replacements	\$ 42,500
Olive Blvd Master Plan	\$ 100,000
Economic Development Strategic Plan	\$ 48,000
	<u>\$ 220,500</u>

Capital Improvement Sales Tax Fund:

City Facilities Improvements	\$ 200,000
Canton Avenue Fence Improvements	65,000
	<u>\$ 265,000</u>

Parks and Stormwater Sales Tax Fund:

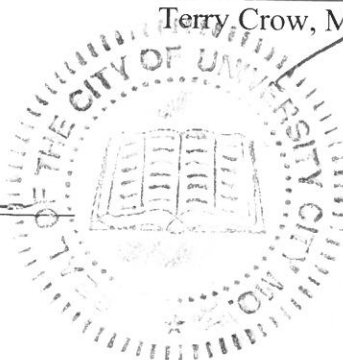
Stormwater Master Plan & Projects	\$ 200,000
Centennial Commons Painting	114,000
	<u>\$ 314,000</u>

Adopted this 22nd day of June, 2020


Terry Crow, Mayor

Attest:


LaRette Reese, City Clerk





Council Agenda Item Cover

MEETING DATE: June 22, 2020

AGENDA ITEM TITLE: Committed Fund Reserves for Various Funds

AGENDA SECTION: New Business - Resolution

CAN THIS ITEM BE RESCHEDULED: No

BACKGROUND REVIEW:

This resolution approves the committed fund reserves.

Funds

Various programs and projects were earmarked or in progress at the end of FY 2020. These programs / projects were budgeted in FY 2020; however, the funds were not spent completely. Funds were budgeted in the General, Public Safety Sales Tax, Economic Development Retail Sales Tax, Capital Improvement Sales Tax and Parks and Stormwater Sales Tax. Therefore, these funds are needed to be committed to cover all expenditures incurred in FY 2021 when the continued programs / projects are completed.

RECOMMENDATION: The City Manager recommends approval.