

RESOLUTION NO. 1-2020

**A RESOLUTION OF THE LAND CLEARANCE FOR REDEVELOPMENT
AUTHORITY OF THE CITY OF UNIVERSITY CITY, MISSOURI, APPROVING A
TREASURY SERVICES AGREEMENT WITH COMMERCE BANK, AUTHORIZING
THE CITY MANAGER TO EXECUTE IT, AND DELEGATING TO THE CITY THE
POWER TO ADMINISTER THE ASSOCIATED BANK ACCOUNT.**

WHEREAS, the Land Clearance for Redevelopment Authority of the City of University City, Missouri ("LCRA") has a bank account with Commerce Bank; and

WHEREAS, the LCRA, as a public body corporate and politic, has a Taxpayer Identification Number ("TIN") on file with Commerce Bank; and

WHEREAS, Commerce Bank recently advised the City of University City, Missouri ("City") that Commerce Bank does not have a Treasury Services Agreement with the LCRA and one must be in place to maintain the bank account; and

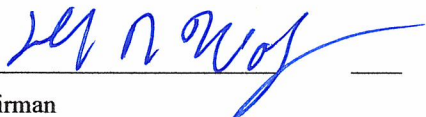
WHEREAS, the LCRA desires to maintain the bank account with Commerce Bank and approve a Treasury Services Agreement; and

WHEREAS, the LCRA further desires to delegate to the City the power to administer the bank account for the LCRA and carry out or perform such power or function for the LCRA as authorized by Section 99.420(13) RSMo and all other applicable law or authority.

**NOW, THEREFORE, BE IT RESOLVED BY THE LAND CLEARANCE
REDEVELOPMENT AUTHORITY OF THE CITY OF UNIVERSITY CITY, MISSOURI
AS FOLLOWS:**

The LCRA hereby approves the Treasury Services Agreement with Commerce Bank substantially in the form attached hereto and authorizes the City Manager of the City to execute it on behalf of the LCRA. Further, the LCRA hereby delegates to the City the power to administer the associated bank account for the LCRA and carry out or perform such power or function for the LCRA as authorized by Section 99.420(13) RSMo and all other applicable law or authority. The City Manager or the City Manager's designee may exercise such power.

PASSED AND RESOLVED this 12th day of August, 2020.



Chairman

Attest:



Secretary