



VIA VIDEOCONFERENCE
Wednesday, June 22, 2022 – 6:30 PM

**IMPOTANT NOTICE REGARDING
PUBLIC ACCESS TO THE COMMISSION FOR ACCESS AND LOCAL ORIGINAL PROGRAMMING
MEETING & PARTICIPATION**

The Commission for Access and Local Original Programming Will Meet Electronically on June 22, 2022

On March 20, 2020, City Manager Gregory Rose declared a State of Emergency for the City of University City due to the COVID-19 Pandemic. Due to the ongoing efforts to limit the spread of the COVID-19 virus, the June 22, 2022 meeting will be conducted via videoconference.

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/85893087223?pwd=UFozaXZaMmwwcE1sQ1pzNDh1Unk1UT09>

Passcode: 012659

Or One tap mobile :

US: +19292056099,,85893087223#,,,,*012659# or +13017158592,,85893087223#,,,,*012659#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: +1 929 205 6099 or +1 301 715 8592 or +1 312 626 6799 or +1 669 900 6833 or +1 253 215 8782 or +1 346 248 7799 or 888 788 0099 (Toll Free) or 877 853 5247 (Toll Free)

Webinar ID: 858 9308 7223

Passcode: 012659

International numbers available: <https://us02web.zoom.us/j/kcqmBns5Jy>

Citizen Participation

Those who wish to provide a comment during the "Public Comments" portion as indicated on the Commission for Access and Local Original Programming agenda: may provide written comments to the Deputy Director of Recreation ahead of the meeting.

ALL written comments must be received **no later than 12:00 p.m. the day of the meeting**. Comments may be sent via email to: letaylor@ucitymo.org or mailed to the City Hall – 6801 Delmar Blvd. – Attention Lynda Euell-Taylor, Deputy Director/Recreation. Such comments will be provided to the Commission for Access and Local Original Programming prior to the meeting. Comments will be made a part of the official record and made accessible to the public online following the meeting.

Please note, when submitting your comments, a **name and address must be provided**. Please also note if your comment is on an agenda or non-agenda item, and a name and address are not provided, the provided comment will not be recorded in the official record.

The City apologizes for any inconvenience the meeting format change may pose to individuals, but it is extremely important that extra measures be taken to protect employees, residents board/commission members and elected officials during these challenging times.



VIA VIDEOCONFERENCE

Wednesday, June 22, 2022 at 6:30 PM

Agenda of Meeting

- I. Call to Order
- II. Approval of Agenda
- III. Approval of Minutes
- IV. Treasurer's Report
- V. Chairperson's Comments
- VI. Agenda Items
 - Educational Video by Matt Fox re: Missouri Environment
 - Update – RAC Matching Grant Program
 - Update – Fringe Festival
 - Update – Scholarship Program
 - Future of CALOP
- VII. Council Liaison Comments
- VIII. Next Meeting Date: TBD
- IX. Adjournment

THIS MEETING IS OPEN TO THE PUBLIC

- **Enclosures:** Draft of Minutes – April 13, 2022; Revenue and Expenses by Month FY22 as of 6.16.22; FY22 Financial Statement YTD as of 6.16.22; CALOP Scholarship Fund Agreement; Vanguard Returns as of 3.31.22

If you are unable to participate, please contact Staff Liaison, Lynda Euell-Taylor 314.505.8625 or letaylor@ucitymo.org



VIA VIDEOCONFERENCE

Wednesday, April 13, 2022 . 6:30 PM
Minutes

Members in Attendance: Lisa Brenner, Suzanne Greenwald, Edwin Massie, Richard Ruderer, Dr. M. Jean Russell

Also participating: Bwayne Smotherson, Council Liaison; Lynda Euell-Taylor, Staff Liaison; Debbie Chase, University City Education Foundation

Call to Order: Richard Ruderer, Chairperson called the meeting to order at 6:34 pm.

Approval of Agenda: Mr. Ruderer approved the April 13, 2022 agenda. Seconded by Dr. Russell. Approved by acclimation.

Approval of Minutes: Mr. Ruderer approved minutes for March 30, 2022. Seconded by Mr. Massie. Approved by acclimation.

Treasure's Report: Ms. Euell-Taylor provided documents and reported the CALOP fund balance as of April 7.22.

Agenda Items:

Update – Scholarship Program for University City High School Students

Ms. Chase provided an overview of possible scholarship funding program options through the St. Louis Community Foundation. After much discussion, Mr. Ruderer moved approval of \$50,000 placed into a designated scholarship program managed by the St. Louis Community Foundation for University City High School Seniors for the 2022-23 school year. Ms. Chase will provide her recommendations for the structure of the scholarship program to be presented at a future meeting. Seconded by Ms. Greenwald. Approved by acclimation.

Update – Media Center Possibilities

Mr. Ruderer indicated due to time constraints, the agreement with Continuity was canceled as well as the agreement with Delmar Divine and the \$500 cancellation contingency fee has been sent.

Discussion – The Future of the CALOP

Mr. Ruderer reminded the commission of Ms. Greenwald's decision to leave CALOP, shared Ms. Suarez will be moving out of University City, believes his term is ending and Mr. Massie would also be leaving the commission. Ms. Euell-Taylor proposed the idea of the CALOP concept and funding become integrated into the Municipal Commission on Arts and Letters. After much discussion, Mr. Ruderer moved approval of an exploration of this idea. Seconded by Ms. Greenwald. Approved by acclimation.

Council Liaison Comments: None

Next Meeting Date: TBD

Adjournment: At 7:23 pm; Motion by Mr. Ruderer, Seconded by Ms. Greenwald. Approved by acclimation.

CALOP Revenue and Expenses by Month as of 06/16/2022
Fiscal Year 2022 (July 1, 2021 - June 30, 2022)

REVENUE	Year to												2021 Actual		
	BUDGET	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY		JUN	Date
CALOP Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Grant Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EXPENSES															
Accounting Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Events & Receptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising & Public Notices	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Printing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Memberships & Certifications	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Misc. Operating Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Film Grants/Allocations	-	-	-	-	-	5,000.00	10,000.00	23,000.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	66,000.00	25,000.00
Total Expenses	-	-	-	-	-	5,000.00	10,000.00	23,000.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	66,000.00	25,000.00

CALOP FINANCIAL STATEMENT as of 06/16/2022
Fiscal Year 2022 (July 1, 2021 - June 30, 2022)

FUND BALANCE, JULY 1, 2021

199,805.00

REVENUES	Original Budget	Amended Budget	Month Actual	2022		2021 Prior Year Actual
				Year to Date Actual		
CALOP Fees	-	-	-	-	-	-
Misc. Revenue	-	-	-	-	-	-
Prior Year Grant Refund	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-

EXPENSES

Accounting Fees for City Services	-	-	-	-	-	-
Professional Services	-	-	-	-	-	-
Legal Services	-	-	-	-	-	-
Events & Reception	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Advertising & Public Notices	-	-	-	-	-	-
Printing Services	-	-	-	-	-	-
Memberships & Certifications	-	-	-	-	-	-
Misc. Operating Services	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-
Contingency	-	-	-	-	-	-
Film Grants / Grant Allocations	-	-	-	66,000.00	-	25,000.00
Total Expenses	-	-	-	66,000.00	(66,000.00)	25,000.00

SUB-TOTAL FUND BALANCE

Less: Remaining Balance of Outstanding Projects (Encumbered)
 Less: Remaining Balance of Outstanding Projects (Current Year)

133,805.00
 (7,460.00)
0.00

FUND BALANCE, APRIL 7, 2022

126,345.00

CALOP Revenue and Expenses by Month as of 06/16/2022
Fiscal Year 2022 (July 1, 2021 - June 30, 2022)

	BUDGET	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Year to Date	2021 Actual
REVENUE															
CALOP Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Grant Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EXPENSES															
Accounting Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Events & Receptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising & Public Notices	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Printing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Memberships & Certifications	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Misc. Operating Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Film Grants/Allocations	-	-	-	-	-	-	5,000.00	10,000.00	-	23,000.00	28,000.00	-	-	66,000.00	25,000.00
Total Expenses	-	-	-	-	-	-	5,000.00	10,000.00	-	23,000.00	28,000.00	-	-	66,000.00	25,000.00

**CALOP FINANCIAL STATEMENT as of 06/16/2022
Fiscal Year 2022 (July 1, 2021 - June 30, 2022)**

FUND BALANCE, JULY 1, 2021

199,805.00

REVENUES	Original Budget	Amended Budget	Month Actual	2022		2021 Prior Year Actual
				Year to Date Actual		
CALOP Fees	-	-	-	-	-	-
Misc. Revenue	-	-	-	-	-	-
Prior Year Grant Refund	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-
EXPENSES						
Accounting Fees for City Services	-	-	-	-	-	-
Professional Services	-	-	-	-	-	-
Legal Services	-	-	-	-	-	-
Events & Reception	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Advertising & Public Notices	-	-	-	-	-	-
Printing Services	-	-	-	-	-	-
Memberships & Certifications	-	-	-	-	-	-
Misc. Operating Services	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-
Contingency	-	-	-	-	-	-
Film Grants / Grant Allocations	-	-	-	66,000.00	-	25,000.00
Total Expenses	-	-	-	66,000.00	(66,000.00)	25,000.00

SUB-TOTAL FUND BALANCE

Less: Remaining Balance of Outstanding Projects (Encumbered)

Less: Remaining Balance of Outstanding Projects (Current Year)

FUND BALANCE, APRIL 7, 2022

<u>133,805.00</u>
<u>(7,460.00)</u>
<u>0.00</u>
<u><u>126,345.00</u></u>



Scholarship Fund Agreement

This Scholarship Fund Agreement ("Agreement") is entered into by and between The University City Commission for Access and Local Original Programming (CALOP) ("Donor") and the St. Louis Community Foundation, a Missouri nonprofit ("Community Foundation") to establish a Scholarship Fund ("Fund"), subject to the terms and conditions of this Agreement.

Fund Name: The University City High School CALOP Scholarship

Donor Information

Name Mr. Mrs. Ms. Mx. Dr.

Name Mr. Mrs. Ms. Mx. Dr.

Company Name (if applicable)

Company Name (if applicable)

Mailing Address

Mailing Address

City State Zip

City State Zip

Phone

Phone

Email Address

Email Address

Date of Birth

Date of Birth

Foundation use only:	Group: <input type="checkbox"/> Donor Advised <input type="checkbox"/> Designated <input type="checkbox"/> FOI <input checked="" type="checkbox"/> Scholarship	Subgroup: <input type="checkbox"/> Endowed <input type="checkbox"/> Nonpermanent
	Division: <input type="checkbox"/> Trust <input type="checkbox"/> Corporate	Segment: <input type="checkbox"/> Employee Care <input type="checkbox"/> Org/Agency <input type="checkbox"/> Legacy
	<input type="checkbox"/> Investment Advisor Statement Received (if applicable)	

Fund Creation

Gift to establish Fund: Cash Publicly Traded Securities Privately Held Securities
 Bequest Beneficiary Designation

Details: \$50,000

First grants out of the Fund expected to be made: As soon as possible
 Upon receipt of bequest, trust distribution, or beneficiary gift

Investment recommendation (see Definitions page for details) based on size and grant horizon of Fund (select one):

Vanguard Pooled Accounts

- Growth
- Balanced
- Wealth Preservation

Social Responsibility

- Acropolis
- UBS

Money Market

- US Bank

Customized Investment: this Fund will be over \$150,000, I accept the Customized Investment Guidelines attached to this Agreement, and I recommend the Foundation engage this investment advisor:

Name and Company: _____

Contact Information: _____

Include the assets of this Fund with this established investment advisor:

Name and Company: _____

Contact Information: _____

Fund Purpose

Distributions from the Fund, within the limitations provided for in this Agreement, shall be made primarily for the purposes of providing scholarships at such times, in such amounts, and in such ways, as the Community Foundation shall determine and in accordance with the Fund parameters and the distribution procedures outlined in Schedule A. Distributions from the Fund may identify the Fund and Community Foundation as the source, in the sole discretion of the Community Foundation.

Professional Advisor

Professional Advisor: This is my/our professional advisor. I/we would like them to (select one):

- Have access to my scholarship fund information online, including fund statements
- Have no access to this fund
- N/A

Please attach a separate sheet for additional advisors (investment advisors, attorney, accountant, etc.), if you would like them to have online access to the Fund.

Professional Advisor Contact Information

Name

Company

Mailing Address

City State Zip

Phone Email (required for fund access)

Legacy Gifts

Legacy Gifts into the Fund: It is important for the Foundation to know if there will be an infusion into the Fund from your estate so that we can fulfill your charitable goals. Please indicate here if your goals currently include legacy gifts into the Fund. Please inform the Foundation if these plans change.

- At this time there is no expectation that the Fund will receive further gifts after my death.
- I/We have named this Fund in our testamentary documents.

The Foundation can expect to hear from _____ with details of this gift.

Additional legacy details: _____

Schedule A

Scholarship Program Overview

The University City Commission for Access and Local Original Programming (CALOP) is establishing this scholarship program to support University City High School graduating seniors. The University City High School CALOP Scholarship will annually award a \$1,000 renewable scholarship to a student who plans to major in the arts. Preference will be given to students pursuing a degree related to the film industry. Each academically qualified recipient will demonstrate unmet financial need at the postsecondary school they attend. Recipients will be considered for renewal for up to three additional undergraduate years, if a renewal application is submitted in a timely manner, the student is making satisfactory academic progress, and the student continues to have unmet financial need.

Student Eligibility

To be eligible, the applicant must:

- be a University City High School graduating senior
- plan to major in the arts
- plan to enroll full time at an accredited, nonprofit, two-year college or four-year college or university in the United States.
- demonstrate unmet financial need as determined by standard methods of need analysis in practice at the time of selection. In general, unmet financial need will be defined as the difference between the cost of attendance and the sum of the family's contribution and the student's grant aid from other sources.

Arts majors will include performing arts, visual arts, and arts education. Examples of eligible majors include:

Animation	Art	Art Education	Art History
Art Therapy	Audio Production	Circus	Computer Art & Design
Creative Writing	Dance	Digital Media	Education (plan to teach in the Arts)
Film	Fine Arts	Graphic Design	Illustration
Music	Music Education	Music Therapy	Photography
Studio Art	Theater	Video Production	

Applicant Evaluation and Selection

Scholarship recipients will be selected on an objective and nondiscriminatory basis to accomplish the Donor's charitable goals. The Community Foundation will confirm the applicant's eligibility. Selection will be based on the student's academic and career goals and what they have done to prepare themselves to achieve those goals, participation in the arts, the quality of the essay and letter(s) of recommendation, the student's academic record, and consideration of financial and unusual circumstances. All other factors being equal, preference will be given to students pursuing a degree related to film and planning a career as a film maker.

Final selection and award amount are the responsibility of the Community Foundation.

Roles and Responsibilities

Applicants will be responsible for completing the application, including a personal essay or statement, arranging for required reference(s), supplying appropriate academic and financial disclosures, and submitting the application and related documents to the Community Foundation by the application deadline. Applicants are responsible for informing the Community Foundation about changes in college enrollment and contact information.

The Community Foundation will annually review and manage the scholarship application processes; contact potential eligible applicants; establish and maintain complete files on award recipients for the duration of the students' eligible funding; select recipients; provide scholarship grants on a timely basis to the appropriate institution for the benefit of the student; and provide timely reports to the Donors on the program and fund. It is the Community Foundation's expectation that the Donors be consulted about decisions impacting the continuous improvement of the program.

Acknowledgment and Signatures

I acknowledge that I have read the Terms & Conditions and the Fees and Minimums and agree to all the terms, fees, and conditions described therein. I understand and agree that any contribution, once accepted by the Community Foundation, represents an irrevocable contribution, and this gift is not refundable to the donor. I understand and agree that all gifts are subject to all the provisions of the governing documents of the Community Foundation, as may be amended from time to time without notice to me.

I hereby certify, to the best of my knowledge, all information presented in connection with this form is accurate, and I will notify the Community Foundation promptly of any changes.

Donor Signature

Donor Signature

Print Name

Print Name

Date

Date



 Amelia A. J. Bond, President and CEO
 Dwight Canning, VP and CFO

Date

Please sign and return this form by mail to:

St. Louis Community Foundation
Attention: Scholarships
#2 Oak Knoll Park
St. Louis MO 63105

Or by email to scholarships@stlgives.org

Questions? Contact Ellen Vietor at (314) 880-4960 or evietor@stlgives.org.

Terms and Conditions

investment strategy and underlying investments. Please contact the Community Foundation for further details on the customized investment option.

Tax Treatment of Donor Contributions

Funds established at the St. Louis Community Foundation, a Missouri nonprofit ("Community Foundation"), are component funds of the Community Foundation. Contributions other than cash or marketable securities must first be approved by the Community Foundation. Contributions to the Community Foundation generally are tax-deductible, subject to applicable tax rules and limitations. The Community Foundation does not provide tax or legal advice. We recommend that you consult a qualified tax professional (such as an experienced accountant or tax attorney) if you have questions about the tax or other treatment of a gift to the Community Foundation.

Community Foundation's Retained Powers

As required by law, all gifts to the Community Foundation are irrevocable, and the Community Foundation will have full legal control and responsibility for the gifted assets. No gift to the Community Foundation is conditioned upon the donor thereof receiving any particular tax treatment with respect to such gift. Any restrictions or conditions to which the Community Foundation and the donor have agreed regarding the gifted assets are subject to modification by the Community Foundation under its governing documents or the terms of the fund agreement. For example, the restriction on a gift may be modified if the Community Foundation determines, in its sole discretion, that the restriction or condition is unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the community served or needs to be modified for other appropriate reasons.

Investment of Assets

In making a gift to the Community Foundation, donors give up all right, title, and interest to the assets contributed. Donors cannot choose investments, investment managers, or brokers after their gifts have been made. The Community Foundation has the right to make any or all investment decisions regarding gifts received. Donors have advisory privileges with respect to fund investments. All assets contributed to funds will be managed in the Community Foundation's investment pools or accounts, subject to certain approved exceptions. From time to time, the Community Foundation may invest a portion of fund assets in non-interest-bearing cash, for liquidity or other purposes. All income and capital gains or losses will be allocated to the fund on a monthly basis.

A donor may recommend a customized investment approach through an outside investment advisor for funds carrying a significant balance. The Community Foundation must approve the recommended outside investment advisor and such advisor's proposed

Grants made from funds at the Community Foundation are issued on checks with the name and logo of the St. Louis Community Foundation. Mail that the Community Foundation receives for the fund will not be forwarded.

Fees and Minimums

Initial gift minimums vary by fund type. While there is no minimum fund balance requirement, the minimum fee for the type of fund and other fees are automatically assessed. Please see the following page, Support Fees, for a list of costs. The Community Foundation reserves the right to change its support fees and/or minimum policies at any time and without prior notice to you.

Fund Spending Policy

For permanent funds, the Community Foundation's board of directors sets and monitors an annual distribution rate that is calculated as a percentage of fund assets. At present, this rate is based on 16 trailing quarter balances and is subject to change based on community needs, investment performance, and the long-term preservation of endowment funds' principal. A permanent fund should be invested for a minimum of 12 months before the fund's initial annual distribution rate can be calculated.

Grant Disbursement

Grants must be for charitable purposes and may be made to any organization in good standing described in Code 501(c)(3) (except as otherwise provided herein) or verified charitable entity (e.g., schools, religious institutions, municipalities) located in the United States, or any nongovernmental organization outside of the United States having a verifiable charitable purpose.

All grants outside of the United States must comply with federal government regulations which generally require that the grantee either must be verified as the equivalent of a public charity within the United States or the grant for a charitable purpose must be subject to a special process often referred to as expenditure responsibility. Additional rules and procedures will apply, and these may change at any time and without notice to you. Expenditure responsibility is required for grants made for charitable purposes to any organization not described in Code Section 170(b)(1)(A), including for-profit companies and nonprofits not classified as a public charity or a private operating foundation.

Grants to all public charities within the United States or registered charities in Canada should be for a minimum of \$250. Grants requiring expenditure responsibility will incur a separate administrative fee for each grant.

Grant checks are sent to organizations and are accompanied by a Community Foundation letter specifying the name of the fund, the donor's name(s), and the purpose of the grant, unless requested otherwise by the donor and as approved by the Community Foundation.

Restrictions on Grants

In compliance with Internal Revenue Code (IRC), grants are not permitted to individuals, for non-charitable purposes, for political contributions, to support political campaign activities, or for any purpose that would provide benefits, goods, or services to a donor of the fund, the fund advisors, or other related parties. A fund advisor is subject to Internal Revenue Service ("IRS") penalties if the fund's donors, fund advisors, or other related parties receive benefits, goods, or services in connection with a grant recommendation. This includes grants to satisfy legally binding pledges made by any person (including the donor, a fund advisor, and related parties), except in circumstances permitted by the IRS (see IRS Notice 2017-73) and non-deductible (or partially tax-deductible) memberships, event tickets, sponsorships, registration fees for tournaments, and cause-related marketing activities. Please contact the Community Foundation if you have questions about the exclusion of benefits. Grants are not allowed to private non-operating foundations.

To address specific charitable purposes, the IRS allows the Community Foundation to create component funds to provide short-term assistance to individuals. These funds have parameter requirements, specific application processes, significant procedural oversight, and are limited in scope. Employee Care Funds, emergency relief funds, and Scholarship Funds at the Community Foundation may make grants to benefit individuals. Donor Advised Funds are prohibited from distributing grants to benefit individuals.

Fundraising Policy

On rare occasions, the Community Foundation may consider permitting a fund to raise money. All fundraising activities must be pre-approved by the Community Foundation. Use of the Community Foundation's name on any fundraising material is expressly prohibited without prior written approval by the Community Foundation. The Community Foundation cannot reimburse anyone for expenses related to fundraising activities for donor advised funds. The Community Foundation is not responsible for the success of fundraising (or for the expenses or liabilities incurred in connection with such fundraising) to benefit a fund at the Community Foundation.

Scholarship Program Expansion

If the fund grows sufficiently to allow expansion, first the award amount will be increased in line with inflation and cost of attendance, then the number of recipients will be increased.

Inactive Fund Policy

A Donor Advised Fund will be considered inactive if:

- (a) no advised grants have been distributed for a period of three years, and
- (b) during such period, no individual named as a donor advised fund grant advisor has responded to the Community Foundation's outreach with an approved plan for recommending grants or funding charitable projects.

Upon determination as inactive, the fund's balance will be distributed in accordance with the terms of the Fund Agreement. If the Agreement is silent regarding final distributions, the fund balance, or an amount equal to the Foundation's Spending Policy for endowed funds, will be added to the Community Endowment Fund.

Scholarship Fund Closure

If a Scholarship Fund fails to meet its funding goals within two years, or a donor announces in writing that no further funding will be provided, the current balance, net fees, will be granted under the guidelines of the agreement. Upon final distribution the fund will be retired.

Conflict of Terms

In the event of an inconsistency between these terms and conditions and any terms and conditions appearing elsewhere in connection with any fund, unless specifically agreed to by the Community Foundation in writing, these terms and conditions shall govern, provided, however, that no agreement may conflict with the Community Foundation's governing documents, which shall govern and control in all instances and shall prevail over any other conflicting items. The Community Foundation reserves the right to take any actions at any time which, in its discretion, it deems reasonably necessary or desirable for the proper administration of any fund at the Community Foundation or to comply with applicable law.

Governing Documents

References herein to governing documents means the St. Louis Community Foundation Declaration of Trust, as amended February 20, 1997, or the Articles of Incorporation and Bylaws of the St. Louis Community Foundation Inc., and such governing documents remain subject to change at any time without notice to you.

Support Fees

The Community Foundation provides administrative, grantmaking, networking, nonprofit research, charitable advisory services, and strategic giving consulting to help donors pursue their charitable goals with the support fees assessed to the fund.

Support fees are quoted as a percentage of the fund's quarterly average invested net asset value. Support and investment management fees are deducted quarterly directly from the fund. Investment management fees vary depending on the investment manager(s). A fee of .025% is charged for comprehensive independent quarterly reporting services provided to the Community Foundation.

There are no transaction fees and there are no markups on investment management fees. Fees for pass through grantmaking services may be charged upfront.

Scholarship Funds

Minimum annual fee.....	\$1,000
Flat fee.....	1.50%

Definitions

Code—the Internal Revenue Service grants nonprofit status, and tax benefits for charitable gifts, so citing provisions of the Code or IRC are in reference to the Internal Revenue Code of 1986, as amended, and the corresponding provisions of any subsequent or future Internal Revenue Code.

Community Endowment Fund—the Foundation's permanent charitable resource that grows through your support and provides invaluable funding to local nonprofit organizations. When you give to the Community Endowment Fund, you are helping meet the needs of our community today and for years to come. This fund provides a simple, efficient tool to focus on the high priority needs of the St. Louis region, as identified by Community Foundation professionals and the experts they convene.

Component Fund—each fund at the Community Foundation exists through the miracle of accounting since the Foundation owns the assets and controls the grants that are distributed. The fund is not a separate entity but rather a part, or component, of the larger Foundation, a public charity. Therefore, a contribution to a component fund is automatically treated as a gift to a public charity.

Designated Funds—ideal when a donor knows exactly which organizations they want to support. Should a designated organization cease to exist or materially change its mission, the St. Louis Community Foundation will direct your grants to one or more organizations that most closely honor your intent.

Donor Advised Fund—a component fund of a qualified nonprofit into which a donor makes irrevocable qualified charitable gifts and from which the original donor (or persons identified by the original donor) has the authority to recommend or advise distributions to eligible 501c3 public charities, private operating foundations, or other eligible entities such as schools, churches, and governments.

Donor Control—in order for a donor to take advantage of the tax benefits that flow from a charitable gift, the gift has to be complete—that is the donor has to part with control over the donated assets. The appearance of donor control could put the donor's tax deduction in jeopardy. Therefore, fund advisors can only make non-binding recommendations about grants; they cannot control when and how the Community Foundation will make grants, they may not control decisions about which grantees will receive funding, and they may not control the investment of the assets of the fund.

Endowed Fund—most types of funds can support their charitable purpose forever by establishing the fund as an endowed, or permanent, fund. The fund is invested for long term growth to provide ongoing annual support that increases in value in line with inflation. Endowed designated and field of interest funds typically make grants once per year. Endowed scholarship and donor advised funds may make distributions at any time from the annually determined amount available for grants. In the rare event that the fund loses value below historic gift value, no grants are made until the fund's balance is restored. Also see Fund Spending Policy in the Terms and Conditions.

Fees

- **Independent Reporting Service Fee**—a fee of .025% is charged quarterly for the comprehensive independent reporting service provided to the St. Louis Community Foundation.
- **Investment Management Fees**—vary depending on the investment manager or pool for the fund. There are neither transaction fees nor markups on investment management fees. Investment management fees are deducted quarterly directly from the fund.
- **Support Fees**—in order to provide administrative, grantmaking, networking, nonprofit research, charitable advising services, and strategic giving consulting to fulfill our mission and help donors pursue their charitable goals, support fees are assessed from each fund. Support fees are quoted as a percentage of the fund's quarterly average invested net asset value and are deducted quarterly directly from the fund.

Field of Interest Funds—allow you to support a charitable area of interest. You identify the field as narrowly or broadly as you wish, whether it is fostering the arts, preserving the environment, supporting the needs of families in crisis, or a combination of interests, this fund allows the Foundation to find the nonprofits doing the most impactful work in your areas of interest at the time. This fund is also used for short term community initiatives, collaborative projects, and efforts to make an impact during an emergency.

Fund Advisor—an individual who has access to fund information and may submit grant recommendations for donor advised funds. The original donor(s)/fund advisor(s) may make investment recommendations, recommend changes to the charitable purpose of the fund, name or rename the fund, and appoint other fund advisors and successor advisor(s).

Fund Purpose—each fund agreement captures the charitable goals of the person, family, or organization that seeks to make a difference in the community through charitable giving. The purpose defines the type of fund that is established. The IRS defines the parameters of funds, particularly donor advised, scholarship, and employee care funds. Field of interest funds are required to establish the charitable purpose in the fund agreement. The Community Foundation monitors the activity of each fund to ensure alignment with the fund's purpose.

Fund Statements—a comprehensive report of fund activity issued quarterly that provide cumulative information about gifts received to a fund and grants distributed from the fund. Typically, these reports are available in Fund Central about six weeks after the end of a quarter. Real time and historic fund activity is available on Fund Central.

Incidental Benefit—donors, fund advisors, and related parties (such as family members or business interests) may receive only "incidental" benefits from a grant or investment of a donor advised fund. If a donor, fund advisor, or related party receives more than an incidental benefit in connection with a donor advised grant, the IRS will assess a penalty of 125% of the amount of the improper benefit. The penalty may be assessed against either the person who recommended the grant or the person who received the benefit. More severe penalties apply if the donor, fund advisor, or related party receives a direct benefit from a donor advised, such as compensation or an expense reimbursement.

Investment Pool Strategies

- **Long-Term Growth**—typically for funds that will be invested seven or more years. Diversified portfolio of global stocks and bonds. Generally 75% equity and 25% fixed income.
- **Social Responsibility**—typically for funds that will be invested seven or more years. Diversified portfolio of global stocks, bonds, and mutual funds with strong financial and social records. Generally 75% equity and 25% fixed income.
- **Balanced**—typically for funds that will be invested three to seven years. Balanced portfolio of global stocks and bonds. Generally 50% equity and 50% fixed income.
- **Wealth Preservation**—typically for funds that will be distributed in one to five years. Diversified portfolio of global stocks and bonds. Generally 25% equity and 75% fixed income.
- **Money Market**—typically for funds that will be distributed in one year or less, or funds with minimal risk of loss of principal.

Outright—the term to describe the Legacy Goal to grant the fund balance to named nonprofits or interests upon the death of the last fund advisor.

Permanent Fund—see Endowed Fund

Professional Advisor—the individuals who advise donors/fund advisors in a professional capacity, such as attorneys, wealth advisors, accountants, and family office staff. The original donor(s) who establish a donor advised fund may give their professional advisor(s) two levels of online access:

- view and export all fund activity (including fund statements) but may not recommend grants
- view and export all fund activity plus the authority to recommend grants on the donor's behalf

For other types of funds, the original donor(s) may give their professional advisor(s) online access to view all or some fund activity, including access to fund statements.

Scholarship Funds—provide grants that support the educational aspirations of students. The Community Foundation balances the needs of the students, the institutions that serve them, the Foundation's record-keeping standards and policies, and the donors whose charitable goals include shaping the future through scholarship support. Crafting and administering a scholarship program requires knowledge of the IRS regulations about grants to individuals, industry best practice, institutional expectations, and a working knowledge of the behavior of high school and college students.

Successor Advisor—named by the individual(s) who establish a donor advised fund to serve as a fund advisor upon their death or inability to serve. Successor advisors have full advisory capacity for grants and investment strategies but may not alter other terms of the fund agreement.

Customized Investment Guidelines

For funds greater than \$150,000 or held in an approved investment advised pool.

Upon request, the Community Foundation may engage an investment advisor. The Fund Advisor must agree to the criteria the Community Foundation uses to approve the hiring of an investment advisor.

1. **Fund Size.** The fund or combination of funds consolidated for investment purposes must be of sufficient size to enable diversification in accordance with the Community Foundation investment policy, to ensure efficiency in management, and to minimize management expenses. Generally, a fund or a combination of funds consolidated for investment purposes more than \$150,000 is considered for management outside the Community Foundation's primary investment pools.
2. **Established Firm.** The investment advisor must be a firm, or a person affiliated with a firm, with sufficient capitalization, insurance, and assets under management, management oversight, and experience to demonstrate to the Foundation its capability to serve as an investment advisor.
3. **Private Benefit to the Donor.** All relationships (personal and professional) between the donor and the donor's extended family with the investment advisor and/or the advisor's firm must be disclosed for evaluation regarding compliance with federal tax law rules addressing private benefit and/or any other applicable federal or state law.
4. **Portfolio Management.** The investment advisor must adhere to the Community Foundation's Investment Policy Statement Standards for Separately Managed Accounts and provide an Investment Policy Statement for the investment portfolio managed that contains:
 - a) Investment objective for the fund, including time horizon
 - b) The strategic asset allocation
 - c) Policy with respect to tactical shifts (if any)
 - d) Rebalancing policy
 - e) Diversification parameters
 - f) Criteria for selection, monitoring, and performance evaluation of underlying investment funds and managers
5. **Reporting.** The investment advisor and/or the advisor's firm must provide to the Community Foundation monthly account statements and provide account information to consultants engaged by the Community Foundation (Mason Companies) to monitor investment performance and reporting.
6. **Fees.** All investment advisory and/or investment management fees must be disclosed, and the investment advisor and/or the advisor's firm must offer fair market, competitive pricing.

Each recommended investment advisor is required to acknowledge and agree to the St. Louis Community Foundation's Investment Policy and guidelines for managing an investment portfolio, and to provide quarterly reporting for the Foundation's oversight. The Community Foundation will contact the recommended investment advisor to initiate the relationship and obtain required documentation. Approved investment advisors of separately managed accounts become the client of the Community Foundation.

Investment Return for Vanguard Pools

prepared for the period ended March 31, 2022

BALANCE & WEALTH ALLOCATIONS

Per Vanguard Funds Website

1 Year - thru Mar 31, 2022	11.68%	-1.81%	-4.07%	-3.52%	-4.57%	-3.67%	-4.92%
3 Year - thru Mar 31, 2022	18.16%	7.79%	1.71%	4.29%	2.62%	1.49%	0.53%
5 Year - thru Mar 31, 2022	15.37%	6.81%	2.14%	4.80%	2.84%	1.78%	2.00%
10 Year - thru Mar 31, 2022	14.25%	5.83%	2.21%	5.32%	3.22%	1.96%	

	VTSX	VTSNX	VBPIX	VWVETX	VFIDX	VFSUX	VTABX
Total Stock Market Index Fund	Int'l Stock Index Fund	Total Bond Market Index Fund	Long-term Investment Grade Fund	Intermediate-term Investment Grade Fund	Short-term Investment Grade Fund	Total Int'l Bond Index Fund	

GROWTH

Per Vanguard Funds Website

1 Year - thru Mar 31, 2022	11.68%	-1.81%	-4.07%	-3.52%	-4.57%	-3.67%	40.40%
3 Year - thru Mar 31, 2022	18.16%	7.79%	1.71%	4.29%	2.62%	1.49%	19.95%
5 Year - thru Mar 31, 2022	15.37%	6.81%	2.14%	4.80%	2.84%	1.78%	11.24%
10 Year - thru Mar 31, 2022	14.25%	5.83%	2.21%	5.32%	3.22%	1.96%	11.51%

	VTSX	VTSNX	VBPIX	VWVETX	VFIDX	VFSUX	VTABX
Total Stock Market Index Fund	Int'l Stock Index Fund	Total Bond Market Index Fund	Long-term Investment Grade Fund	Intermediate-term Investment Grade Fund	Short-term Investment Grade Fund	Total Int'l Bond Index Fund	

	VTSX	VTSNX	VBPIX	VWVETX	VFIDX	VFSUX	VTABX
Total Stock Market Index Fund	Int'l Stock Index Fund	Total Bond Market Index Fund	Long-term Investment Grade Fund	Intermediate-term Investment Grade Fund	Short-term Investment Grade Fund	Total Int'l Bond Index Fund	

AF - WEALTH

Asset Allocation by Fund 100.0%

TOTAL RETURN	16.00%	11.00%	32.00%	9.00%	10.00%	14.50%	7.50%
1 Year - thru Mar 31, 2022	1.87%	-0.20%	-1.30%	-0.32%	-0.46%	-0.53%	-0.37%
3 Year - thru Mar 31, 2022	2.91%	0.86%	0.55%	0.39%	0.26%	0.22%	0.04%
5 Year - thru Mar 31, 2022	2.46%	0.75%	0.68%	0.43%	0.28%	0.26%	0.15%
10 Year - thru Mar 31, 2022	2.28%	0.64%	0.71%	0.48%	0.32%	0.28%	0.00%

AF - BALANCE

Asset Allocation by Fund 100%

TOTAL RETURN	30.00%	21.00%	22.00%	5.00%	7.00%	10.00%	5.00%
1 Year - thru Mar 31, 2022	3.50%	-0.38%	-0.90%	-0.18%	-0.32%	-0.37%	-0.25%
3 Year - thru Mar 31, 2022	5.45%	1.64%	0.38%	0.21%	0.18%	0.15%	0.03%
5 Year - thru Mar 31, 2022	7.2%	4.61%	1.43%	0.24%	0.20%	0.18%	0.10%
10 Year - thru Mar 31, 2022	4.28%	1.22%	0.49%	0.27%	0.23%	0.20%	0.00%

AF - GROWTH

Asset Allocation by Fund 100%

TOTAL RETURN	40.00%	30.00%	12.00%	3.00%	5.00%	5.00%	5.00%
1 Year - thru Mar 31, 2022	4.67%	-0.54%	-0.49%	-0.11%	-0.23%	-0.18%	2.02%
3 Year - thru Mar 31, 2022	7.26%	2.34%	0.21%	0.13%	0.13%	0.07%	1.00%
5 Year - thru Mar 31, 2022	6.15%	2.04%	0.26%	0.14%	0.14%	0.09%	0.56%
10 Year - thru Mar 31, 2022	5.70%	n/a	0.27%	0.16%	0.16%	0.10%	0.58%

	VTSX	VTSNX	VBPIX	VWVETX	VFIDX	VFSUX	VTABX
Total Stock Market Index Fund	Int'l Stock Index Fund	Total Bond Market Index Fund	Long-term Investment Grade Fund	Intermediate-term Investment Grade Fund	Short-term Investment Grade Fund	Total Int'l Bond Index Fund	

	VTSX	VTSNX	VBPIX	VWVETX	VFIDX	VFSUX	VTABX
Total Stock Market Index Fund	Int'l Stock Index Fund	Total Bond Market Index Fund	Long-term Investment Grade Fund	Intermediate-term Investment Grade Fund	Short-term Investment Grade Fund	Total Int'l Bond Index Fund	