

**MINUTES OF THE FIRST MEETING
OF THE BOARD OF DIRECTORS OF
THE INDUSTRIAL DEVELOPMENT AUTHORITY OF UNIVERSITY CITY, MISSOURI**

The first meeting of the Board of Directors of The Industrial Development Authority of University City, Missouri (the “Authority”) was held at 2:30 p.m. on March 14, 2023, online via Zoom.

Call to Order (Roll Call)

Board President Nowogrocki, called the meeting to order at 2:39pm.

The following persons were present or absent at the meeting as follows:

<u>Name</u>	<u>Present/Absent/Excused</u>
Susan Armstrong	Present
Chris Blumenhorst	Present
Dorothy Davis	Absent
Jeff Dobslaw	Absent
Cynthia Martin	Excused
Cirri Moran	Present
James Nowogrocki	Present

The following persons were also present at the meeting: City Manager Gregory Rose, City Attorney John Mulligan, Mark Grimm, and Keith Cole. Mayor Terry Crow was excused.

Approval of Agenda

Director Armstrong made a motion to approve the Agenda, seconded by Director Blumenhorst. The motion carried unanimously.

Approval of Minutes

Director Armstrong made a motion to approve the February 24, 2023, minutes, seconded by Director Blumenhorst. The motion carried unanimously.

Intent to Issue Tax Increment and Special District Revenue Bonds

Director Blumenhorst made a motion, seconded by Director Moran, to adopt Resolution No. 2023-5, entitled as follows, and all exhibits:

**RESOLUTION AUTHORIZING THE INDUSTRIAL DEVELOPMENT
AUTHORITY OF UNIVERSITY CITY, MISSOURI TO ISSUE TAX
INCREMENT AND SPECIAL DISTRICT REVENUE BONDS RELATING
TO THE MARKETS AT OLIVE PROJECT; AND AUTHORIZING
CERTAIN OTHER ACTIONS IN CONNECTION THEREWITH.**

After consideration and discussion by the Board of Directors, the motion was put to a vote and passed unanimously.

Comments by Board, Advisors and Public

None noted.

Call of and Date for Next Board Meeting

The next meeting of the Board of Directors is to be determined at a later date.

Adjournment

The meeting adjourned at 2:53 pm with a motion by Board President Nowogrocki, seconded by Director Armstrong, and the motion carried unanimously.