

RESOLUTION 2024 - 02

A RESOLUTION DETERMINING THE INTENT OF THE CITY OF UNIVERSITY CITY, MISSOURI, TO REIMBURSE ITSELF FOR CAPITAL EXPENDITURES IN CONNECTION WITH THE RENOVATION OF ITS MUNICIPAL COMPLEX.

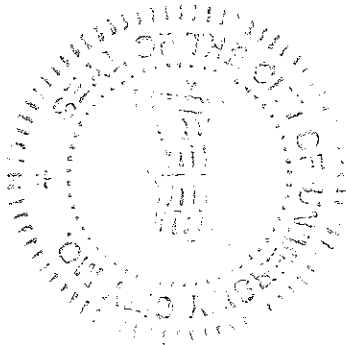
BE IT RESOLVED BY THE COUNCIL OF THE CITY OF UNIVERSITY CITY, MISSOURI, AS FOLLOWS:

Section 1. The City of University City, Missouri (the "City"), has incurred capital expenditures in connection with renovating, improving, furnishing and equipping its municipal complex, including but not limited to improvements to the City Hall to improve building accessibility and ensure water tightness, improvements to the City Hall Annex to provide a permanent location for police operations, and improvements to the Trinity Building to provide a safe and secure location for municipal court activities and Council meetings (collectively, the "Project") and may incur additional capital expenditures in connection with the Project on and after the date hereof. The City intends to reimburse itself for such expenditures with the proceeds of bonds or other obligations to be issued by the City (the "Obligations"). The maximum net proceeds of Obligations expected to be issued for the Project will be \$26,000,000.

Section 2. This Resolution shall be in full force and effect from and after its passage.

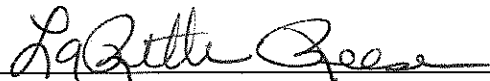
PASSED and RESOLVED THIS 12th DAY OF FEBRUARY, 2024.

(Seal)





Bwayne Smotherson, MAYOR PRO TEM

ATTEST:


CITY CLERK

CERTIFIED TO BE CORRECT AS TO FORM:


CITY ATTORNEY