

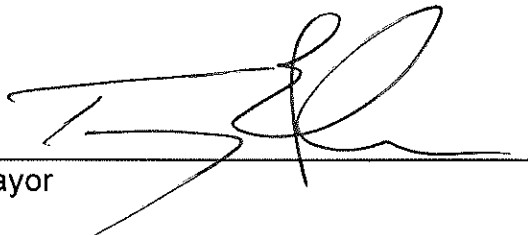
Resolution 2024 - 04

**A RESOLUTION AMENDING THE FISCAL YEAR 2023-2024 (FY24)
BUDGET – AMENDMENT # 1 AND APPROPRIATING SAID AMOUNTS**

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of University City, Missouri, that the Annual Budget for the fiscal year beginning July 1, 2023, was approved by the City Council and circumstances now warrant amendment to that original budget.


BE IT FURTHER RESOLVED, that in accordance with the City Charter, the several amounts stated in the budget amendment as presented, are herewith appropriated to the several objects and purposes named.

Adopted this 8th day of April 2024.



Mayor

Attest:

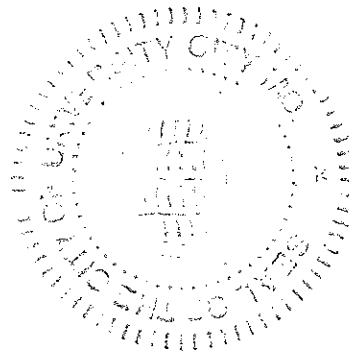


City Clerk

Certified to be Correct as to Form:



City Attorney



**FY24 Budget Amendment #1
To Be Approved by City Council
April 8, 2024**

General Fund:

<u>Account</u>	<u>Revenue Increase</u>	<u>Revenue Decrease</u>	<u>Description</u>
<u>Revenues</u>			
1) 4010 Personal Property - Current	67,000		Increase in collection of personal property tax
2) 4030 Interest & Penalties on Del Tax	2,000		Increase in collection of interest on delinquent prop taxes
3) 4035 Payment in Lieu of Taxes (PILOT)	13,400		Increase in collection of Payment in Lieu of Taxes. The line item was not included in original budget.
4) 4177 Financial Institution Tax (FIT)	8,800		Increase in collecting financial institution tax in FY24. Revenue received from St. Louis County
5) 4205.30 Grant Revenue - Police	12,800		Increase in collecting reimbursements for Police grants.
6) 4425 Fiber Optix, Cell Phones, Cloud Bas	88,000		Increase due to a catch up payment from Charter Comm lawsuit with Collector of Winchester case.
7) 4808 Credit Card Fees	22,000		Increase in Credit Card Fees
8) 4812 Opioid Settlement	10,300		Increase in City's annual settlement amount
9) 4852 Interest - Investments	10,600		Increase due to favorable market conditions
10) 4885 Unrealized Gain or Loss	161,600		Increase due to favorable market conditions
 Change in Revenues - Increase	 -	 396,500	

FY24 Budget Amendment #1
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General Fund:

<u>Account</u>	<u>Expenditure</u>	<u>Expenditure</u>	<u>Description</u>
	<u>Increase</u>	<u>Decrease</u>	
			<u>Expenditures</u>
1) City Manager's Office	-	-	
01.12.05.6011 Settlement	150,830	-	Increase in Settlement due to settling cases; offset by the increase in revenues
01.12.05.6020 Legal Services	-	-	
2) Information Technology	-	-	
01.18.11.6560 Technology Services	22,569	-	Increased for Barracuda Citys email retention and spam filtering software, Approved by City Council 12.11.23; Funded by Fund Reserves
01.18.11.6550 Memberships & Certifications	-	-	
01.18.11.7001 Office Supplies	-	-	
3) Police	-	-	
01.30.20.5001 Salaries-Full Time	-	(82,360)	
01.30.20.5230 Injury Leave - Taxable	610	-	Increase in Salaries Part-Time, Clothing Allowance, Residency Allowance, & Unemployment; offset by Salaries Full-Time;
01.30.20.5340 Salaries-Part-time & Temp	75,430	-	
01.30.20.5380 Overtime	-	-	no impact to fund reserves
01.30.20.5420 Workers Compensation	-	-	
01.30.20.5700 Clothing Allowance	1,800	-	
01.30.20.5780 Residency Allowance	4,100	-	
01.30.20.5860 Unemployment	420	-	
Change in Expenditures - Increase		173,399	
Total General Fund			
Increase in Fund Balance		223,101	

The effect on the General Fund from these amendments are as follows:

Original Adopted Budget (Deficit)	\$ (671,948)
Change in Budget Amendment #1	<u>223,101</u>
Balance after Budget Amendment #1	\$ (448,847)

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Economic Development Retail Sales Tax Fund:

1) <u>Account</u>	<u>Expenditure Increase</u>	<u>Expenditure Decrease</u>	
11.45.78.6040 Events & Receptions	24,381	-	LSBD approved for \$100,000 for events & receptions FY23. Approved by council on Sept 11, 2023 Funded by fund Reserves
11.45.78.6040 Events & Receptions	72,090	-	EDRST approved funding for UCIB and Farmers Market UCIB - \$52,090; Farmers Market - \$20,000 Approved by Council on Nov 13, 2023 Funded by fund Reserves
11.45.78.6040 Events & Receptions	275,000	-	EDRST approved funding for LSBD Events for FY2024. Approved by Council on Dec 11, 2023 Funded by fund Reserves
11.45.78.6040 Events & Receptions	335,950	-	EDRST approved funding for 22 applications from local businesses. Approved by Council on Mar 25, 2024 Funded by fund Reserves
Total Economic Development Retail Sales Tax Fund Reduction to Fund Balance			(707,421)

Parks & Stormwater Sales Tax Fund:

2) <u>Account</u>	<u>Expenditure Increase</u>	<u>Expenditure Decrease</u>	
14.50.90.8010 Parks Improvement	91,100	-	Funds to fix the Memorial Fountain which was damaged by the flood July 2022. Approved by Council Mar 25, 2024. Funded by fund Reserves
	-	-	
Total Parks & Stormwater Sales Tax Fund Reduction to Fund Balance			(91,100)

Public Safety Sales Tax Fund

3) <u>Account</u>	<u>Expenditure Increase</u>	<u>Expenditure Decrease</u>	<u>Description</u>
15.30.90.8275.01 Building Improve - Annex/Trinity	69,750	-	Increase to building improvements for Annex/Trinity due to redesign of the renovation project with Navigate Bldg Sol. Approved by Council Oct 9, 2023 Funded by Fund Reserves
15.30.90.8275.01 Building Improve - Annex/Trinity	503,500	-	Increase to building improvements for Annex/Trinity due to redesign of the renovation project with Trivers. Approved by Council Oct 9, 2023 Funded by Fund Reserves
Total Public Safety Sales Tax Fund Reduction to Fund Balance			(573,250)

**FY24 Budget Amendment #1
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Third Ward Revitalization Fund (RPA 2)

<u>Account</u>	<u>Expenditure Increase</u>	<u>Expenditure Decrease</u>	<u>Description</u>
2) 31.12.73.6807 Relocation Assistance	28,283		Increase due to relocation of Nobu's from 8627 Olive Blvd to 6241-6263 Delmar Blvd. Council approved Nov 27, 2023. Funds to come from fund reserves.
	-		
	-		
<u>Total Third Ward Revitalization Fund (RPA 2)</u>			
Reduction to Fund Balance		(28,283)	
