



**BOARD OF TRUSTEES FOR UNIVERSITY CITY PENSION PLAN
MINUTES OF MEETING
Non-Uniformed Employee's Retirement System
April 23, 2024**

A meeting of the Board of Trustees via Zoom was called to order by acclamation at 7:14 p.m.

Members in Attendance: **Jim Stutz, Ed Deitzler, Tony Westbrooks, Patrick Wall, Colin Van Hare, Michael Forte, Gregory Rose-non-voting, Steve McMahon-Councilmember**

Member(s) Absent: **Thomas Jennings**

Member(s) Excused: **Eric Whritenour**

Others in Attendance: **Heather Mehta – UB Greensfelder LLP
Joel Myers – Police and Firemen's Representative
Brian Isenberg – Police and Firemen's Representative
Amy Williams – HR Director
Keith Cole –Treasurer**

Minutes

Chairman Stutz called for an approval of the January 23, 2024, meeting minutes. Minutes were motioned by Member Westbrooks and seconded by Member Deitzler. Approved with unanimous consent.

Disbursement Approval

Chairman Stutz called for approval of the March 31, 2024, disbursements. Motion to accept the disbursement report was made by Member Wall and seconded by Member Westbrooks. Approved with unanimous consent.

New Member Application(s) – Informational Only

- Cook, Mervin – Police Officer Trainee (Police)
- Harvey, LoRance – Compliance Officer (Police)
- Rizvic, Nikolai – Police Officer Trainee (Police)
- Trotter, Dion – Police Officer Trainee (Police)

Chairman Stutz states reviewing the new member applications is for informational purposes only. Member Westbrooks noticed several places where the addresses are missing on the beneficiary forms. He asked if they are verified for due diligence. Mr. Cole responded, they are verified through HR.

Approval of Retirement Application(s)

- None noted

Other Matters

Proposed Buy Back Amendment – Heather Mehta presented a memo which lists out a series of questions, and who should be allowed to buy back service? A discussion followed.

Question 1 – Former Non-Uniformed employees only or former Non-Uniformed and Uniformed employees? The Board decided to include former Non-Uniformed and Uniformed employees.

Question 2 – Only employees who were not vested when they terminated or non-vested and vested (at termination)? The Board decided to include non-vested and vested.

Question 3 – Does the employee need to be vested in their current benefit or can they buy vesting credit too? The Board decided to include if the vested participant in the Plan, with current years of creditable service, plus prior years of creditable service, equal 10 years of service, then the employee may buy back service credit.

An additional question was raised about how long the service break would be in getting back into the Plan. ERISA Plans are 5-year break. The Board decided if the break in service is within 5 years, the participant could be eligible to buy back the creditable service.

Upcoming Meeting Date(s)

Upcoming meeting dates will be July 23, 2024, October 22, 2024, tentatively.

Adjournment

The meeting adjourned at 7:54 p.m., with a motion made by Member Deitzler. The motion was seconded by Member Van Hare. Passed with unanimous consent.