

MINUTES
SPECIAL CALLED MEETING AGENDA
U CITY LOOP SPECIAL BUSINESS DISTRICT BOARD
MEETING
VIA VIDEOCONFERENCE
Friday, April 12, 2024 at 8:30 a.m.

Attending Board Members: Derek Deaver, Max Sassouni, Renau Bozarth, Michael Alter, and Mary Gorman.

Absent Board Member(s): Dan Wald.

Others in Attendance: N/A

Call to Order: The meeting began at 8:38 a.m. with a quorum.

Public Comments: Joe Edwards submitted a written letter to the LSBSD expressing frustration regarding the short notice of the LSBSD Special Called Board Meeting.

LSBD Board Election of Officers: Chairman Derek Deaver was nominated to remain the board chairman. Mary Gorman was nominated to be the Vice Chair. Dan Wald was nominated to be the Treasurer. Michael Alter made a motion to elect Derek Deaver as Board Chair, Mary Gorman as Vice Chair, and Dan Wald as Treasurer. Renau Bozarth seconded the motion. Without further discussion, the motion carries unanimously.

Chairman Deaver stated that Mohammed Qadadeh has submitted a letter of resignation to the University City Hall.

EDRST Agreement: Chairman Derek Deaver shared details on the discussions that were held the University City and the tentative agreement of a \$75,000 advance to the LSBSD.

Mary Gorman made a motion to request a \$75,000 advance for the LSBSD from University City for cash-flow assistance. Renau Bozarth seconded the motion. Michael Alter indicated the importance of receiving the funding, and that he would like to ensure there is no personal guarantee attached to the advance from University City to the Loop Special Business District. Mr. Alter would like to see a subcommittee created for the LSBSD to move towards operating as a Community Improvement District. With no further discussion, the motion carries unanimously.

The full LSBSD board expressed that if there were any legal fees incurred during this process that Chairman Deaver should be reimbursed.

Closed Session: N/A

Adjournment: The LSBSD board meeting concluded at 8:51 a.m.