

**MEETING MINUTES  
OF THE BOARD OF DIRECTORS OF  
THE INDUSTRIAL DEVELOPMENT AUTHORITY OF UNIVERSITY CITY, MISSOURI**

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The meeting of the Board of Directors of The Industrial Development Authority of University City, Missouri (the “Authority”) was held at 11:00 a.m. on Monday, July 29, 2024, online via Zoom.

**Call to Order (Roll Call)**

Board President Nowogrocki, called the meeting to order at 11:02 a.m.

The following persons were present or absent at the meeting as follows:

<b><u>Name</u></b>	<b><u>Present/Absent/Excused</u></b>
Susan Armstrong	Present
Chris Blumenhorst	Present
Dorothy Davis	Present
Jeff Dobslaw	Absent
Cynthia Martin	Present
Cirri Moran	Present
James Nowogrocki	Present

The following persons were also present at the meeting: City Manager Gregory Rose, Mark Grimm (Gilmore & Bell), Robert Klahr (represents Costco), and Keith Cole. Mayor Terry Crow was excused.

**Approval of Agenda**

Member Davis made a motion to approve the Agenda, seconded by Member Armstrong. The motion carried unanimously.

**Approval of Minutes**

Member Blumenhorst made a motion to approve the July 2, 2024, minutes, seconded by Member Moran. The motion carried unanimously.

**Consideration to Approve a Resolution Authorizing to Issue Taxable Special District Revenue Notes on Behalf of The Markets at Olive Community Improvement District; and Authorizing Certain Other Actions in Connection Therewith**

Member Blumenhorst made a motion, seconded by Member Davis, to adopt Resolution No. 2024-003, entitled as follows:

**A RESOLUTION AUTHORIZING THE INDUSTRIAL DEVELOPMENT  
AUTHORITY OF UNIVERSITY CITY, MISSOURI, TO ISSUE TAXABLE  
SPECIAL DISTRICT REVENUE NOTES ON BEHALF OF THE MARKETS**

**AT OLIVE COMMUNITY IMPROVEMENT DISTRICT; AND  
AUTHORIZING CERTAIN OTHER ACTIONS IN CONNECTION  
THEREWITH.**

Before the motion was put to a vote, Mark Grimm, Gilmore & Bell, provided some historical background on the need for the resolution. Further discussion followed.

After consideration and discussion by the Board of Directors, the motion was put to a vote and passed unanimously.

**Comments by Board, Advisors and Public**

Staff Liaison Keith Cole stated no comments were reported from the public.

**Next Board Meeting**

The next meeting of the Board of Directors is to be determined at a later date.

**Adjournment**

The meeting adjourned at 11:12a.m. with a motion made by Member Blumenhorst, seconded by Member Martin, and the motion carried unanimously.