



BOARD OF TRUSTEES FOR UNIVERSITY CITY PENSION PLAN MINUTES OF JOINT MEETING

**Non-Uniformed and Police & Fire Employee's Retirement System
March 11, 2025, at 6:30 p.m.**

A meeting of the Board of Trustees via Zoom was called to order by acclamation at 6:30p.m.

Members in Attendance: **Ed Deitzler, Tony Westbrooks, Brian Isenberg, Devan Forsha, Patrick Wall, Michael Forte, Maryanne Coley**

Member(s) Absent: **Colin Van Hare**

Member(s) Excused: **City Manager Gregory Rose, Councilmember Steve McMahon**

Others in Attendance: **Pam Brown – F/m Investments
Don Nesbitt – F/m Investments
Richard Scargill – F/m Investments
Barry Julien - F/m Investments
Heather Mehta – UB Greensfelder LLP
Keith Cole –Treasurer**

Agenda

Chairman Westbrooks called for an approval of the agenda. Member Coley motioned to approve the agenda. The motion was seconded by Member Wall. The motion carried unanimously.

Asset Allocation Analysis

Pam Brown, Don Nesbitt, Richard Scargill, and Barry Julien of F/m Investments were present to give a presentation on an Asset Allocation Study. The objective is to find the optimal portfolio mix of assets that provide the least risk for any expected return. Current assets used for investments are part of the S&P 500 Index, Russell 1000 Value Index, S&P 400 Index, S&P 600 Index, Bloomberg US Aggregate Bond Index, and 3 month Treasury Bills.

Discussion pursued to review the allocation study.

Other Matters

None Noted

Upcoming Meeting Date(s)

Next meeting date will be April 22, 2025, July 22, 2025, and October 28, 2025, tentatively.

Adjournment

The meeting adjourned at 7:50p.m. with a motion by Member Forte, seconded by Member Coley and passed with unanimous consent.