



BOARD OF TRUSTEES FOR UNIVERSITY CITY PENSION PLAN
MINUTES OF JOINT MEETING
Non-Uniformed and Police & Fire Employee's Retirement System
October 28, 2025, at 6:30 p.m.

A meeting of the Board of Trustees via Zoom was called to order by acclamation at 6:30p.m.

Members in Attendance: **Tony Westbrooks, Ed Deitzler, Michael Forte, Devan Forsha, Patrick Wall, Colin Van Hare, Maryanne Coley, Shannon McDonnell, Gregory Rose-non-voting, Lisa Brenner-Councilmember**

Member(s) Absent: **Brian Isenberg**

Member(s) Excused:

Others in Attendance: **Don Nesbitt – F/m Investments**
Rich Scargill – F/m Investments
Heather Mehta – UB Greensfelder LLP
Andy Belknap – Baker Tilly Advisors
Keith Cole –Treasurer

Agenda

Chairman Westbrooks called for an approval of the agenda. Member Wall motioned to approve the agenda. The motion was seconded by Member Coley. The motion carried unanimously.

Minutes

Chairman Westbrooks called for an approval of the July 22, 2025, minutes. Member Wall moved to approve the minutes. The motion was seconded by Member Deitzler. The motion carried unanimously.

Quarterly Portfolio Review

Don Nesbitt and Rich Scargill of F/m Investments are present to review the quarterly portfolio as of September 30, 2025. They also mentioned the University City Pension Funds' Statement of Investment Policies and Objectives needed to be approved by the Board.

Member Forsha made a motion to approve the University City Pension Funds' Statement of Investment Policies and Objectives. The motion was seconded by Member Wall. The motion carried unanimously.

Police & Fire (Uniform) Pension Analysis Observation

Andy Belknap from Baker Tilly Advisory Group LP, made a presentation on the University City Police and Fire Pension Analysis – Observations and Recommendations. Mr. Belknap proceeded to go through the report and highlighted various key points and recommendations.

Next steps would be to have this report and a presentation to the Mayor/Council.

Legal Update from Heather Mehta

Heather Mehta gave an update on three (3) items. Everyone should have received an invite to the UB Greensfelder annual trustee training that satisfies your two hour continuing education that you need annually. The training will be on Wednesday, November 12, at the Lodge of Des Peres.

Missouri passed a statute prohibiting investments in certain restricted investment entities such as in China.

At the last meeting we discussed Purchase of Creditable Service. The Board should have a policy on this. Drafted policy and application have been included in the packet.

Council Liaison's/City Manager's Comments

Councilmember Brenner stated she had no relevant pension related matters at this time.

Other Matters

None noted.

Upcoming Meeting Date(s)

Next meeting dates will be January 27, 2026, April 28, 2026, July 28, 2026, and October 27, 2026, tentatively.

Adjournment

The meeting adjourned at 8:07p.m. with a motion by Member Wall, seconded by Member Coley and passed with unanimous consent.