

**Minutes of Joint Meeting
Board of Trustees
Non-Uniformed and Police & Fire Employee's Retirement Fund
October 23, 2012**

A meeting of the Board of Trustees was called to order at 6:30 p.m. in the Council Chambers, 5th Floor of City Hall, 6801 Delmar Blvd., University City, MO 63130

Members in Attendance: James Carr, Matthew Fillo, Juli Niemann, Holston Black, Edward McCarthy, Steve McMahon, Frank Reedy, Thomas Deken, Kevin Good, Keith Cole, Erich Haring, Tina Charumilind and Councilmember Terry Crow

Others in Attendance: Elaine Williams, Human Resources Manager, Secretary

Introduction

Chairperson Carr introduced new Board members Frank Reedy and Steve McMahon.

Investment Manager Update

Chairperson Carr gave a brief summary about the findings that FAMCO presented at the October 2, 2012 meeting. FAMCO presented and discussed their packets. After the presentation, Chairperson Carr recommended that FAMCO return in November to present to the Board a simplified statement of policy and objectives for review. Ms. Charumilind reiterated that the statement that were distributed were from the 2006 document, only the percentage was changed on the Policy.

Minutes

Chairperson Carr stated that Councilmember Terry Crow and Tina Charumilind should both be listed on the minutes as Council Liaison and Treasurer respectively. A motion was made to approve the October 2, 2012 minutes as corrected. The motion was seconded and carried unanimously.

Insurance Coverage

Ms. Charumilind explained that Board members of both Boards are covered by insurance plans. Amendments can be done using Form 2043. Member Fillo recommended that the renewed policy should reflect original signatures on each signature page. Ms. Charumilind said she would obtain those pages.

Training

Chairperson Carr invited new members to stay after the Board meetings to accomplish new member training. Member Deken directed attention to the back of the Sunshine Law book, and recommended that the Board read the cases which were very informative. The Board discussed when, where, and how meetings are to be conducted. Later, Mr. Fillo added that a court could find either individuals or the government body in violation of Sunshine Law.

Next Meeting Date

The Board agreed on the next meeting is to be held on November 27, 2012. Proposed meeting dates for 2013 are January 29, April 23, July 23 and October 22.

Adjournment

A motion to adjourn the meeting was made, the motion was seconded and passed at 7:20 p.m.