

**Minutes of Meeting
Board of Trustees
Police & Fire Employees' Retirement Fund
June 26, 2012**

A meeting of the Board of Trustees was called to order at 8:35 p.m. in the EOC room Basement Level, City Hall, 6801 Delmar Blvd.

Members in Attendance: Diane Sher, James Carr, Matthew Fillo, Edward McCarthy, Erich Haring, Fred Kramer, Tom Deken

Members Absent: Don Humphrey
Julie Niemann

Others in Attendance: Tina Charumilind – Director of Finance
Therese Hayes – Human Resources Manager
Terry Crowe - Councilmember
Steve Siepman - Buck Consultants

Minutes

Chairperson Sher asked everyone to review the June 26, 2012 minutes. There was a motion to approve the minutes. The motion was seconded and it passed.

Approval of Retirement Application

Ms. Charumilind informed the Board that Daniel Brady from Police Department has applied for retirement. Member Deken stated that the entry date for Mr. Brady is incorrect, years ago police officers started as cadets (we don't have these anymore) and were part of the civilian plan, until they went to the academy. Mr. Brady has 30 years in anyway, so this would not affect his pension. Member Deken will provide a list to Tina, of people who would be affected.

A Motion to approve Dan Brady's retirement was made, seconded and passed.

Other Matters

Copies of the 457 and 401 plan were included for information only, per a request at the last meeting.

Member Kramer's term is coming up in July; Therese Hayes will work with Fred to hold an election to replace him with someone in the Fire Department.

Next Meeting Date

The Board agreed on the next regular meeting to be held on July 24, 2012.

Adjournment

A motion to adjourn the meeting was moved, seconded and passed at 8:46 p.m.