

**Minutes of Meeting
Board of Trustees
Non-Uniformed Employees' Retirement Fund
July 27, 2010**

A meeting of the Board of Trustees was called to order at 7:00 p.m. in EOC room Basement Level, City Hall, 6801 Delmar.

Member in Attendance: Diane Sher, Anne Silverstein, Jaime Mendez, James Carr,
Donald Humphrey, Erich Haring

Members Absent: Mark Winer (excused)

Others in attendance: Janet Watson, Deputy City Mgr/Finance Dir (Treasurer)
Yolanda Williams, Human Resources Director (Secretary)
Councilmember Michael Glickert, Council Liaison
Police Rep Tom Deken
Fire Rep Fred Kramer
Various Employees and Citizens

Minutes

Member Mendez moved to approve the Board Minutes of April 27, 2010. The motion was seconded by Member Humphrey and carried.

Vouchers

The attached listing of vouchers (checks paid) was reviewed. Member Humphrey moved to approve the payment of these vouchers based on the information provided. The motion was seconded by Member Mendez and carried.

Member Carr inquired about the transfer to proper account transactions. Ms. Watson explained that there was a change in accounting in setting up the accounts in the new system which has been rectified for the future.

Member Carr commented that the ordinance language referencing review and approval of vouchers should be reviewed and possibly revised to reflect the actual process.

Ms. Watson asked if the Board would like to continue to see the detail general ledger report or some other format. Ms. Silverstein requested the same (voucher) format as before in addition to the detail general ledger report.

Applications for Membership

Karen Brown – Community Development

Applications for Retirement

None

Other Matters

Member Humphrey reminded the Board to consider that the breakpoint for the retirement benefit calculation increases \$1,000 each year; however, employees did not receive a COLA last year and will not receive one this year so pretty soon the breakpoint goes away for some employees. Member Humphrey asked that this item be reviewed as part of the Plan Document Review.

Member Sher inquired about having a separate audit of the pension plans. Ms. Watson said she will make a note to bid for a full audit of the pension plans.

Next Meeting Date

The Board agreed on the following regular meeting date for 2010: October 26.

Adjournment

Member Humphrey moved to adjourn the meeting. The motion was seconded by Member Winer and carried. There being no further business, the meeting adjourned at 7:13 p.m.

Respectfully Submitted,

Yolanda Williams
Secretary