

Preliminary Agenda and Notice of Meeting
September 16, 2010
City Hall, 6801 Delmar, EOC Room – Basement Level

Board of Trustees

7:00 p.m.

Police & Fire Employees Retirement Fund

1. Call to Order
2. Approval of July 27, 2010 Minutes
3. Plan Change - Retirement Eligibility
Review of request to allow employees to retire with 25 years of service and to have the ability to receive an unreduced benefit beginning at age 50. The request is to recommend approval of this change to the City Council beginning with retirements as of July 1, 2010. The actuary will be in attendance to answer questions regarding this issue. VOTE REQUESTED
4. Plan Change – Change Interest Rate of Benchmark Account
Review of request to change the interest rate of the benchmark account and interest rate used for the offset amount from the Defined Contribution plan from 7% to 6.5% per annum. The actuary will be in attendance to answer questions regarding this issue. VOTE REQUESTED
5. Next Meeting Dates – October 26
6. Other Matters
7. Adjournment

7:30 p.m.

Joint Meeting of Non-Uniformed and Police and Fire Employees' Retirement Fund Boards

1. Call to Order
2. Approval of June 22, 2010 Joint Minutes
3. Approval of July 27, 2010 Joint Minutes
4. Plan Document Review
Attorney Tom Mug will discuss the Plan Document Review report prepared for the two retirement plans and answer board questions.
5. Survey on Consultants, Internal Plan Administration and Auditing
6. Next Joint Board Meeting Dates – October 26
7. Other Matters
8. Adjournment