

# NOTICE OF JOINT STUDY SESSION

OF THE  
UNIVERSITY CITY CITY COUNCIL  
AND THE LOOP SPECIAL BUSINESS DISTRICT BOARD

Public Notice is hereby given that a Joint Study Session of the City Council of University City and the Loop Special Business District Board held on **Monday, March 11, 2019, at 5:30 p.m.**, at City Hall, fifth floor, 6801 Delmar, University City, MO.

## AGENDA

Requested by the City Manager

1. Meeting called to order
2. Changes to Regular Council Agenda
3. Overview LSBDB – Budget/Operations (Discussion & Direction)
4. Adjournment

This meeting is OPEN to the public.

Dated this 8<sup>th</sup> day of March, 2019

LaRette Reese  
City Clerk



# City of University City

## LOOP SPECIAL BUSINESS DISTRICT

### ADVISORY COMMISSION PRESENTATION

March 11, 2019

By

Gregory E. Rose

City Manager

# LSBD ADVISORY COMMISSION

## **BOUNDARIES:**

The boundaries of the retail commercial “RC” zone on both sides of Delmar between Kingsland and the eastern municipal limits including commercial establishments fronting on Kingsland, New Enright, Leland, Melville, Westgate and Delmar.

# LSBD ADVISORY COMMISSION

## REVENUE:

- A. For The Purpose of paying for all costs and expenses incurred in the operation of the districts, and/or the provision of services and improvement authorized in Section 120.960:

# LSBD ADVISORY COMMISSION

## **REVENUE cont.:**

1. The businesses and individuals licensed by the City to do business within the district, except vendor at the Market in the Loop, shall be subject to all additional business license taxes levied by the City; and
2. The real property in the district shall be subject to an additional tax of eighty-five cents (\$0.85) per one hundred dollars (\$100) assessed relative; and
3. The special assessment provided for by this chapter shall be collected by the City and held in a special account for dispersal to the district with the approval by the City Council.

# LSBD ADVISORY COMMISSION

## **TAX ABATEMENT:**

No real property within the district subject to partial tax abatement under the provisions of the Urban Redevelopment Ordinance No. 5085 and/or Urban Redevelopment Corporations Law of Missouri, shall be exempt from the taxes levied in Section 120.910.

# LSBD ADVISORY COMMISSION

## **BONDS:**

For the purpose of paying all costs and expenses to be incurred in the acquisition, construction, improvements and/or expansion of any of the facilities of the district, the district may incur indebtedness and issue general obligation bonds and/or revenue bonds or notes for the payments thereof subject to Missouri Statues.



# LSBD ADVISORY COMMISSION

## **Section 120.940 Advisory Commission**

- A. The City Council shall have the sole discretion as to how the revenues of the district shall be used within the scope of this chapter. To assist in exercising this discretion, a University City Special Business District Advisory Commission is created.

# LSBD ADVISORY COMMISSION

## **Advisory Commission cont.:**

1. Membership
2. Term of Office
3. Dismissals
4. Vacancies
5. Compensation
6. Conflict of Interest

# LSBD ADVISORY COMMISSION

## **Duties of the Commission:**

1. Officers
2. Bylaws
3. Development Plan
4. Budget
5. Annual Report
6. Public Entity

# LSBD ADVISORY COMMISSION

## **Allowable Improvements and Activities: (Examples)**

1. Close streets and alleys
2. Construct Improvements
3. Landscaping
4. Construct and Operate Childcare Facilities
5. Provide special police or cleaning personnel and facilities
6. Street, alley maintenance
7. Purchase, operate, minibuses, buses

# LSBD ADVISORY COMMISSION

## **Municipal Services:**

City Council shall not decrease the level of municipally-funded services in the district existing prior to the creation of the district...

# LSBD ADVISORY COMMISSION

## **Direction:**

- Line Item Budget
- Is A Strategic Plan Needed
- Is An Executive Director Needed
- What Should Our Partnership With East Loop Include



Questions???